

Message Text

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PAGE 01 JERUSA 01439 300927Z

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FM AMCONSUL JERUSALEM

TO SECSTATE WASHDC IMMEDIATE 7361

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S E C R E T JERUSALEM 1439

NODIS

FOR LEWIS (SP) AND (EB) ENDERS FROM LORD AND HORMATS

DELIVER OPENING OF BUSINESS

EO 11652: GDS

TAGS: OVIP (KISSINGER, HENRY A) UNGA

SUBJECT: UN SPEECH

1. SECRETARY HAS COMMENTED ON OUR DRAFT 9 OF UN SPEECH. WE ARE NOW REVISING DRAFT TO REFLECT HIS COMMENTS AND TO TIGHTEN. AS THE CHAPTERS ARE RE-DONE HERE, WE SHALL GET THEM ON THE WIRE TO YOU SERIATIM. YOU SHOULD HAVE THEM ALL BY LATE AFTERNOON YOUR TIME. PLEASE REVIEW AND SEND YOUR COMMENTS KEYED TO NUMBERED PARAGRAPHS. MIDDAY SUNDAY OUR TIME IS DEADLINE.

2. IN THE MEANTIME, PLEASE GIVE US RESPONSES TO FOLLOWING QUESTIONS RAISED BY THE SECRETARY.

(A) WITH RESPECT TO LOSS RESERVE FUND: WHY IS U.S. CONTRIBUTING TO LOSS RESERVE FUND? IS THIS A GUARANTY OF DIRECT BORROWING? HOW DOES THIS RELATE TO SEED MONEY OF THE IFC? IS THIS STILL A TRUST FUND SCHEME? WHAT DOES THE LOSS RESERVE FUND DO?

(B) REGARDING OUR FOOD RESERVE SCHEME, CAN WE STATE THAT ACQUISITIONS AND RELEASES OF RESERVE STOCKS SHOULD BE
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PAGE 02 JERUSA 01439 300927Z

GOVERNED BY OBJECTIVE STANDARDS RELATING TO CHANGING

PRODUCTION?

(C) IS IT NECESSARY TO HAVE A SECTION STATING THAT INTERNATIONAL TAX TREATIES ARE USEFUL INSTRUMENTS TO DEAL WITH SUCH CONTENTIOUS SUBJECTS AS TRANSFER PRICING? MONROE LEIGH FEELS STRONGLY THAT SHOULD BE REMOVED. SECRETARY QUESTIONS ITS NECESSITY. REQUEST VIEWS FROM ENDERS, ET AL.

(D) IN DRAWING ON DENTS SUGGESTED WORDING RE TROPICAL PRODUCTS, CAN WE BE MORE SPECIFIC THAN SAYING THAT WE WILL IMPLEMENT TARIFF CUTS ON TROPICAL PRODUCTS AS SOON AS POSSIBLE. WHAT DOES THIS MEAN IN TERMS OF TIMING?

(E) IN SECTION ON POOREST COUNTRIES, PARA REFERRING TO U.S. PROPOSAL FOR NEW IMF FACILITY STATES THAT "UNDER CERTAIN CONDITIONS THESE COUNTRIES SHOULD BE ABLE TO CONVERT THEIR LOANS...INTO OUTRIGHT GRANTS." SECRETARY ASKS WHAT CONDITIONS. SINCE WE HAVE STATED THIS BEFORE, WE NEED TO EITHER EXPAND OR DELETE.

3. WE WERE DELIGHTED AT THE BUREAUCRATIC VICTORIES OF YESTERDAY. THE SPEECH AND POLICY WILL BE MUCH MORE CONSTRUCTIVE AS THE RESULT. IN EXAMINING SECTION DRAFTS, PLEASE TAKE SPECIAL CARE THAT WORDING REFLECTS ACCURATELY DECISIONS MADE.
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